

Deposit Power Bonds

	Short-Term Bond		Long-Term Bond
Bond term	6 months		7 - 66 months (5,5 years)
Acceptable purposes	Established residential & commercial property Vacant land House & land packages		Residential & commercial property Off-the-plan property Vacant land House & land packages
	House hunting or auctions - unconditional approvals are valid for 6 months.		
Acceptable applications	Individuals, Companies, Trusts, Self-Managed Superannuation Funds		
Supporting documents	Funds to Complete Assessment Option	Home Equity Assessment Option	Home Equity Assessment Option
	• Completed Application Form	• Completed Application Form	• Completed Application Form
	• Contract of Sale (not required for auction)	• Contract of Sale (not required for auction)	• Contract of Sale (including all special conditions)
	• Loan approval letter (if obtaining a loan)	• Council Rates notice for all property(s) owned	• Council Rates notice for all property(s) owned
	• Evidence of funds to complete the purchase e.g. savings, gift etc.	• Most recent mortgage statement(s)	• Most recent mortgage statement(s)
	• For Trust and SMSF: A copy of the Trust Deed	• For Trust and SMSF: A copy of the Trust Deed	• For Trust and SMSF: A copy of the Trust Deed
• For Companies: Guarantee & Indemnity Form completed by the directors of the company	• For Companies: Guarantee & Indemnity Form completed by the directors of the company	• For Companies: Guarantee & Indemnity Form completed by the directors of the company	
Eligibility	Provide evidence of funds to complete the purchase	Bonds of up to \$150K 1x deposit amount in equity	7 - 24 months 3 x the 10% deposit amount in equity
		Bonds above \$150K 2x deposit amount in equity	25 - 36 month bonds 4 x the 10% deposit amount in equity
			37 - 66 month bonds 5 x the 10% deposit amount in equity
During assessment, we review each application to confirm there is a strong likelihood that settlement will proceed. To help us verify this, we may request additional supporting documents.			