

## Short Term Deposit Guarantee

(for property settling within 6 months)



### How will you be paying your property deposit?

### Let Deposit Power help you with a Deposit Guarantee!

**A Deposit Power Deposit Guarantee is a quick and easy alternative to the cash deposit required between signing contracts to purchase a property and settlement. The guarantee can be used for all or part of the deposit required, up to 10% of the purchase price.**

This means that you do not have to pay the deposit in cash when contracts are signed, you simply pay the full purchase price at settlement.

Deposit Power offers Short Term Guarantees to suit settlements terms of up to 6 months. (For longer terms, refer to our long term brochure)

#### **HELPING SECURE THE PROPERTY YOU WANT**

Whether you are buying at auction or making a private treaty offer on

a property, we can help arrange a Short Term Guarantee quickly and easily. Short Term Guarantees can be used to purchase most types of property including:

- ☑ **Residential property** such as established houses, units, townhouses, villas and vacant land
- ☑ **House & Land Packages**
- ☑ **Commercial property** such as individual factory units, retail and office space, vacant land and general business premises

**Guarantees can be issued to:**

- Individuals
- Companies
- Trusts
- Self-Managed Super Funds (SMSF)

**Simple eligibility requirements****— what we need:*****Funds to Complete Assessment Option***

- Loan approval
- Evidence of funds to complete
- Contract of sale  
(for private treaty purchases)

**OR*****Home Equity Assessment Option***

- Evidence of property ownership
- Most recent mortgage statement
- Contract of sale  
(for private treaty purchases)

**COST-EFFECTIVE  
AND CONVENIENT**

A Deposit Power Deposit Guarantee can be a more cost-effective and convenient alternative to a cash deposit when you:

- Have sold your current home but, funds are not yet available for a deposit
- Are a first home buyer who doesn't have access to the deposit amount until settlement
- Wish to avoid penalty costs associated with breaking a fixed term investment or selling shares
- May want to attend multiple auctions without needing separate funds for the deposit each time
- Are looking for a quick and easy deposit solution

**A SAFE CHOICE**

Established in 1989, Deposit Power has grown to become the market leader in the Deposit Guarantee market. Deposit Power has helped over 750,000 Australians with their property purchase and is a firmly established and respected brand in Australia's mortgage finance, property development and real estate industries.

Deposit Power is an Authorised Manager for CBL Insurance Ltd —so you know you are in safe hands!

**HOW TO APPLY**

The application for a Deposit Power Deposit Guarantee is quick and easy!

Simply contact us on 1800 678 979 or visit our website [depositpower.com.au](http://depositpower.com.au) to find out more or to apply today!

Alternatively, ask your mortgage broker, finance specialist, real estate agent or legal representative about a Deposit Power Deposit Guarantee now.

**FREQUENTLY  
ASKED QUESTIONS****Can the guarantee be used at auctions?**

Yes, a Deposit Power Deposit Guarantee can be issued prior to you attending the auction. You can attend a number of auctions with the same guarantee until you are successful with your bid. When successful, simply complete the vendor and property details on the Guarantee Certificate.

**Will the vendor accept a Deposit Power Guarantee?**

A Deposit Power Deposit Guarantee is widely accepted and is legally enforceable and available in all states and territories.

**When does the Guarantee expire?**

A Deposit Power Deposit Guarantee ceases when the contract of sale is completed or the Guarantee expires (whichever happens first).

**I have an auction guarantee, but wish to purchase by private treaty, can I still use the Guarantee?**

Yes, you are still able to use the auction guarantee for a private treaty purchase. Simply complete the details on the guarantee (i.e. purchase price, property address). The guarantee covers up to 10% of the purchase price within the approval limit of the guarantee issued.

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