

## Long Term Deposit Guarantee

(for property settling between 7 to 48 months)



**How will you secure your future property today?**

**Let Deposit Power help you with a Long Term Deposit Guarantee!**

**When you have found the right property and need a deposit to secure the purchase, Deposit Power can help by providing a Deposit Guarantee.**

A Deposit Power Deposit Guarantee is a quick and easy alternative to the cash deposit required when signing the contract to purchase property. The Deposit Guarantee can be used for all or part of the deposit required, up to 10% of the purchase price. This means that you do not

have to pay the deposit in cash when contracts are signed, you simply pay the full purchase price at settlement.

Deposit Power offers Long Term Guarantees to suit settlement terms from 7 to 48 months.

### **SECURE THE PROPERTY YOU WANT**

Whether you are buying an established property with an extended settlement,

off-the-plan or unregistered vacant land, you can arrange a Long Term Guarantee quickly and easily.

A Long Term Guarantee can be used to purchase most types of property including:

- Properties off-the-plan
- Properties under construction
- House & Land Packages
- Vacant land with extended settlements

**Guarantees are issued to:**

- Individuals
- Companies
- Trusts

**Simple eligibility requirements****—what we need:**

- Contract of sale  
(including all special conditions)
- Evidence of property ownership  
(e.g. rates notice)
- Most recent mortgage statement

**COST-EFFECTIVE  
AND CONVENIENT**

A Deposit Power Deposit Guarantee can be a cost-effective and convenient alternative to a cash deposit when you:

- Would prefer to hold your cash until settlement
- Don't have immediate access to a cash deposit
- Have your cash working harder for you in other investments

Our competitive fees and a streamlined application process make Deposit Power Deposit Guarantees an ideal deposit solution.

**A SAFE CHOICE**

Established in 1989, Deposit Power has grown to become the market leader in the Deposit Guarantee market. Deposit Power has helped over 750,000 Australians with their property purchase and is a firmly established and respected brand in Australia's mortgage and finance, property development and real estate industries.

Deposit Power is an Authorised Manager for CBL Insurance Ltd —so you know you are in safe hands!

**HOW TO APPLY**

The application for a Deposit Power Deposit Guarantee is quick and easy!

Simply contact us on 1800 678 979 or visit our website [depositpower.com.au](http://depositpower.com.au) to find out more or to apply today!

Alternatively, ask your mortgage broker, finance specialist, real estate agent or legal representative about a Deposit Power Deposit Guarantee now.

**FREQUENTLY  
ASKED QUESTIONS****What can the Long Term Guarantee be used for?**

Long Term Guarantees can be used to secure residential, off-the-plan, properties under construction, vacant land or unregistered properties with a settlement between 7 to 48 months. They cannot be used for contracts that include Put and Call options or where the purchaser does not intend to settle on the property.

**Will the vendor accept a Deposit Power Deposit Guarantee?**

A Deposit Power Deposit Guarantee is widely accepted and is legally enforceable and available in all states and territories.

**When does the Guarantee expire?**

A Deposit Power Deposit Guarantee ceases when the contract of sale is completed or the Guarantee expires (whichever happens first).

**Is there a fee rebate if the property settles before the Guarantee expires?**

Yes, if the guarantee is returned at least 6 months prior to expiry with a cover letter from either your solicitor or the vendor's solicitor, confirming the date of settlement.

“LONG TERM DEPOSIT  
GUARANTEES ARE  
GREAT FOR BUYING  
OFF-THE-PLAN  
OR HOME & LAND  
PACKAGES”