

Deposit Power Application Checklist

Short Term Guarantee Application

Please check you have attached the following documents

- All relevant section of the application form have been completed, signed, witnessed and dated where necessary**
Applicant(s) for the guarantee must correspond to that of the Contract of Sale/Offer of Acceptance.
- Contract of Sale/Offer of Acceptance** (for private treaty purchases only)
- Loan approval** (where applicable)
- Most recent mortgage statement** (for existing mortgages being repaid)
Must be no more than 6 months old and must show full names and account numbers.
- Guarantee and Indemnity Form** (Where applicable. Form is available from our website)
All directors to complete if the applicant for the guarantee is a Company.
Where an existing property noted in the application is co-owned with a non-applicant, all co-owners must complete this form
- Evidence of funds to complete** (i.e. savings statements, shares statements etc.)
- Contact of Sale** (If the applicants are selling a property to help fund the purchase)

Long Term Guarantee Application

Please check you have attached the following documents.

- All relevant sections of the application have been completed, signed, witnessed and dated where necessary**
Applicant(s) for the guarantee must correspond to that of the Contract of Sale/Offer and Acceptance
- Contract of Sale/Offer and Acceptance***
And the entire special conditions of the contract (excluding the plans and specifications)
- Rates Notice**
Copies of the council rates notice for all the properties listed in the Statement of Financial Position
- Most recent mortgage statements**
Must be no more than 6 months old and must show full names and account numbers
- Guarantee and Indemnity** (where applicable)*
All directors to complete if the applicant for the guarantee is a Company
Where an existing property is co-owned with only one owner applying for the guarantee, the co-owner must sign
- Trust Forms** (where applicable)*
Identification Form Trust and Trustee

*additional forms may be requested

Further Information:

1. Applicant(s) for a long term guarantee must own existing residential property in Australia and must be an Australian permanent resident
2. Applicant(s) must meet the Guarantors qualification requirements^
3. Upon receipt of the completed application and supporting documents, a response will be provided within 48 hours

^please call the Helpline for further details or refer to the FAQ's by visiting depositpower.com.au